

Simple Interest - I

Q1. what would be the simple interest obtained on a amount of Rs. 6535 at the rate of 10% per annum after 6 years? UBI clerk, 08

1) Rs. 3414 2) Rs. 3921 3) Rs. 3807 4) Rs. 3149 5) NONE.

$$P = 6535$$

$$r = 10\%$$

$$t = 6 \text{ years}$$

$$S.I = ?$$

$$S.I = \frac{6535 \times 10 \times 6}{100}$$

$$\Rightarrow \frac{39210}{10} = 3921$$

Amount
↓

Principal
+ S.I

$$= 6535 + 3921$$

$$\Rightarrow 10456 \text{ ✓ 6 years}$$

$$S.I = \frac{P \times R \times T}{100}$$

Simple S.I

100rs — 10% — 1 years

$P = 100$
 $R = 10\%$
 $t = 1 \text{ years}$

$$\Rightarrow 100rs + \frac{100 \times 10}{100}$$
$$100 + 10 = 110 \text{ ₹}$$
$$P + I = A$$

Principal inter Amount
 S.I

Q2. What would be the Simple Interest obtained on an amount of Rs 8930/- at the rate of 8% per annum after 5 years? Andhra bank-ES

1) Rs. 5413 2) Rs 2678 3) Rs 3572 4) Rs 4752 5) None

$$S.I = ?$$

$$P = 8930$$

$$r = 8\%$$

$$t = 5 \text{ year}$$

$$S.I = \frac{P \times R \times T}{100}$$

$$= \frac{8930 \times 8 \times 5}{100}$$

$$\text{Amount} = \text{Principal} + I$$

$$\text{Money Invest}$$

$$\hookrightarrow \text{amount}$$

$$\hookrightarrow \text{Sum}$$